

# **Inside** LAFCU

*A quarterly publication for members of Los Angeles Federal Credit Union*

## **BOOST**

**Your Savings with a 4.30% Share Certificate**

For a limited time, you can "Boost Your Savings" with a 4.30% APY\* share savings certificate for a 6-month term. The funds must be "new money only," meaning the funds must be deposited in your LAFCU account within 30 days prior to the date you open the certificate. This special certificate became available on 6/2/25.

To open this certificate, call us during business hours at (877) 695-2328 or visit a branch. For current rates, visit [www.lafcu.org/rates#sharecertificate](http://www.lafcu.org/rates#sharecertificate)

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## **Upgrade Your Home with a 5.99% APR\* HELOC**



If your home needs upgrading, LAFCU can help! Apply today for our limited-time Home Equity Line of Credit (HELOC) at only 5.99% APR\* for the first 12 months. After getting approved, use the funds for anything you like, from home remodeling or repair to traveling or paying taxes.

Offer is valid from 6/1/25 to 8/31/25 with loan amounts from \$5,000 to \$500,000. Draw up to 80% of your home's appraised value minus liens and access

your funds easily with our convenient paper checks (upon request), or have the funds transferred directly to your mobile app or online banking account for quicker access.

### **Win a \$500 Gift Card**

Each person that opens a new HELOC during the offer time will automatically enter a raffle to win a \$500 gift card and could get up to TEN entries, based on the amount advanced. One card will be awarded each month during the 3-month promo with 3 separate winners.

Your home has value in more ways than one. You've put a lot of time and work into your home; now it's time for your home to work for you. To apply for a HELOC, either visit the Mortgage Loans page on our website & click "Apply for a HELOC Loan," call us, or visit a branch.

*continued on pg. 2*

## **New Business Services Available**

LAFCU is pleased to announce an expansion of our financial services by adding a range of business services to better serve the needs of small and mid-sized businesses.

Business owners in the Greater Los Angeles Metropolitan area now have a partner in LAFCU that understands their unique needs. Our business services will provide low-cost solutions for a variety of accounts including business checking, business savings, and business money market to serve an assortment of business types including: Club/Organization, Corporation, General Partnership, Limited Partnership, Limited Liability Company, and Sole Proprietorship/DBA. Additional solutions such as competitive rates on business credit cards and loans will also be offered.

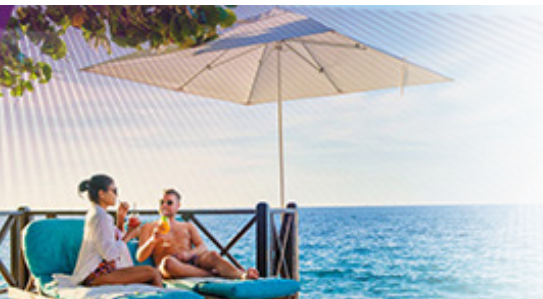
For details about our business services, visit <https://www.lafcu.org/accounts/business-accounts>.



## **You Need a Vacation & Our Personal Loan Can Help**

Is it time for you to take a much-needed vacation? We can help. Apply for a Personal Unsecured loan for as low as 12% APR.\* After getting approved, use the funds for your dream vacation, a fun shopping trip, or to have extra spending cash. To apply, visit the Personal Loans page on our website, call us during business hours at (877) 695-2328 or visit a branch.

\*APR = Annual Percentage Rate. Our personal unsecured "Signature" loans are up to \$50,000 and a 60-month term, and as low as 12% APR fixed. Other conditions and some restrictions may apply. Offers and rates are subject to change without notice. All loans are subject to normal credit-granting criteria.



## **Summer Quarter July to September 2025 What's Inside**

Early Pay Service.....	2
Connect Transaction Account has no Fees.....	2
Board Election & Annual Meeting.....	3
Funds Availability Change in Terms.....	3
Insurance Services Available.....	3
Scholarship Winners Honored.....	3
LAFCU Wealth Management.....	4
Seeking Donations for Midnight Mission.....	4
Deep Links in Mobile & Online Banking.....	4

## Boost Your Savings with a 4.30% APY\* share savings certificate (continued)

\*APY = Annual Percentage Yield for this Share Savings Certificate (Certificate) promotion. The certificate has a 4.30% APY, a dividend of 4.211%, and a term of 6 (six) consecutive months after it's opened. The minimum opening deposit per certificate is \$10,000 and the maximum is \$2,000,000. Multiple Certificates can be opened if the opening balance of each one is between \$10,000 to \$2,000,000. Additional funds can be deposited into the certificate after it's opened, and the maximum additional funds are equal to the opening deposit (for example, if a certificate is opened with a \$50,000 deposit, the total additional deposits can only equal \$50,000 or less). This Certificate can be opened at LAFCU starting 6/2/25 and is subject to change or may be discontinued without notice. When this Certificate matures, it will automatically renew for another 6-month term at the rate in effect at maturity equal to the member's Relationship Rewards level (Bronze, Silver, or Gold), and/or if the member is age 60+ and/or had opened a Jumbo Certificate (over \$100,000 opening deposit). The actual APY will be calculated to three decimal points. The funds for the Certificate must be "new money only," meaning the funds must be deposited in your LAFCU account within 30 days prior to the date you open the Certificate. Only LAFCU members have access to our services, including Certificates. For details, search "Master Account Disclosures" on our website & read the section "Terms & Conditions Applicable to Share Certificate Accounts."

## Upgrade Your Home with a 5.99% APR\* HELOC (continued)

APR = Annual Percentage Rate. Each LAFCU member who opens a NEW Home Equity Line of Credit (HELOC) from 6/1/25 to 8/31/25 will get a 5.99% APR fixed offer rate for 12 consecutive months on amounts advanced from their variable-rate HELOC during the offer period. Minimum advance is \$5,000 and maximum is \$500,000. After the offer period, the APR on the HELOC will revert to the regular APR at that time; and as of 6/30/25, it's 7.99% APR. Each advance made from the HELOC during the offer period will start a new 12-consecutive month time period in which you will owe the offer rate on that advance. For example, if you take an advance on 7/1/25, then the amount advanced will get the offer rate until 7/1/26. The offer's HELOC APR reverts to the regular, non-offer APR in effect at LAFCU 12 months after each advance. Draw up to 80% of your home's appraised value, minus liens. Access funds via paper "Convenience Checks" (upon request), or by transfer from your online banking account or mobile app. Relationship Rewards discounts and refinances of existing HELOCs do not apply to this offer. HELOCs are for single-family, owner-occupied residences. Other conditions & some restrictions may apply. Offers and rates are subject to change without notice. All HELOCs subject to normal credit-granting criteria, and have no fees, points or closing costs.

Each month of the promo, LAFCU will hold a raffle and give away one \$500 gift card to one randomly chosen person, which could be a LAFCU member or non-member who did or did not open a LAFCU HELOC during that month. A LAFCU member who opens a new LAFCU HELOC during the offer period will get ONE entry to a raffle during the month they opened the HELOC for each \$10,000 advanced, with a maximum of TEN entries (if they advanced \$100,000). LAFCU members & non-members who do not open a HELOC during the promo can get ONE raffle entry being held the month they send the sentence, "Please enter me in the HELOC promo," via email (MarketingDept@lafcu.org) or in a letter mailed to the LAFCU Marketing Department (Attn: HELOC Raffle, P.O. Box 53032, Los Angeles, CA 90053). Since a new raffle is held each month for three consecutive months, a person's entry emailed or mailed to LAFCU will count as one entry and only be part of the raffle held the month the entry was received. The odds of winning depend on the number of entries received. No purchase necessary to enter a raffle. After the offer period, anyone can request the names (first name initial & full last name) of the winners by sending an email or letter to the previously mentioned email or P.O. Box address and write "HELOC Offer Winners List Request" in the email or on the envelope.



It's your money, so why wait? Now you don't have to. You can receive your paycheck (and other direct deposits) up to two days early with our new "Early Pay" program. Receiving your paycheck early can help you:

- Manage your cash flow better
- Pay bills due before your regular payday
- Avoid late fees on bills and overdrafts
- Cover unexpected expenses without borrowing funds

Enjoy more financial freedom and start accessing your paycheck up to two days early. If you are a LAFCU member, you are automatically enrolled in Early Pay. If you are not receiving Early Pay, your company may be new to us. Please ask a member services representative (by phone or in a branch) how to join our Early Pay program. visiting a vehicle dealer.

## Connect Transaction Account has no Fees

If you want no overdraft or NSF fees, then apply and use "Connect," a paperless LAFCU account that gives you the flexibility to choose how you conduct daily transactions. It's "BankOn" nationally certified, meaning it meets the standards for a safe, low cost, transaction account. For a low monthly \$5 fee (waived with a single direct deposit or debit card transaction during the month), you get free online statements (or paper statements for a monthly fee), and access to a debit card, mobile app & online banking, Zelle via our mobile app, P2P, bill pay, mobile deposit, online statements, ATMs, branches, and nationwide shared branches. This account has no paper checks, and transactions exceeding available funds will be returned without any fees.



# 2026 Board Election & Annual Meeting

If you are interested in being considered for a nomination to the Board of Directors at LAFCU or an appointment to a Board committee starting in 2026, and you are an eligible LAFCU member, send a resume of your qualifications to LAFCU so it's postmarked by 8/21/25 to:

LAFCU Nominating Committee  
c/o Anthony Cuevas, President/CEO  
P.O. Box 53032  
Los Angeles, CA 90053

Those not nominated for a Board position who wish to run by petition may call the office of LAFCU's President/CEO at (877) 695-2328, ext. 6309, and arrange to pick up a petition and election packet from 10/6/25 to 11/7/25.

Each petitioner needs to collect at least 500 signatures (either on paper OR via a free, secure online petition website provided by LAFCU) from eligible LAFCU members, and the original, completed petitions and election packet (which must include a statement of qualifications in the proper format) must be returned to one of LAFCU's branches by 4:00pm PST 11/7/25. Since possibly not all signatures will be deemed valid/verified by LAFCU's Supervisory Committee and/or an outside company, each petitioner is advised to gather 25% more signatures (like 625+).

Completed petitions will be reviewed by LAFCU between 11/10/25 to 11/20/25. If at least one petitioner is deemed to have enough valid signatures to run against at least one incumbent, then ballots for the 2026 Board of Directors' election will be mailed to eligible LAFCU members on 1/26/26.

The election results will be announced at LAFCU's Annual Meeting on Tuesday 3/31/26 at 4:00pm at our Glendale Corporate office and/or via a live video conference. No nominations are allowed from the floor from anyone attending, watching, or listening to the Annual Meeting. Each Board committee position will be appointed by the Board of Directors.



## Reg CC 'Funds Availability' Policy Change-In-Terms Notice



Effective July 1, 2025, the first \$275 of your deposits by check at LAFCU will be available on the first business day after the day of your deposit. In addition, funds you deposit by check totaling more than \$6,725 on any one day may be delayed for a longer period. LAFCU will notify you if we delay your ability to withdraw funds for any reason, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

This new information is due to a Regulation "CC" policy change-in terms. If you are a new LAFCU member, special rules apply to your deposits by check during the first 30 days your account is open. These deposited amounts will generally be available no later than the ninth business day after the day of your check deposit.

## Insurance Services Available



Need insurance protection for your home, car or other valuables? Our partner, InsureOne (formerly Apollo Insurance), the largest and most respected personal lines of insurance distributors in the United States, can offer you coverage and protection at competitive rates. For a free, no-obligation insurance quote, or to review an existing policy or make adjustments, call (800) 426-1088, option 2, to speak with an experienced insurance specialist. You can also visit [www.lafcu.org/services/insurance-services](http://www.lafcu.org/services/insurance-services).

## LAFCU Scholarship Winners Honored

The winners of the 2025 LAFCU Jack C. Mathews College Scholarship competition were honored in May with a special presentation at the LAFCU corporate office. Four winners (from 41 qualified entries) were each awarded \$2,500, and all will attend college in the fall of 2025.

Students were evaluated on their academic transcripts, letters of recommendation, extracurricular activities, community service, and a video each created. The maximum 60-second video needed to offer a revised version of LAFCU's slogan, "Financing Your Future," and include an explanation for their choice.

The scholarship is named in honor of the late Jack C. Mathews, who worked for the City of Los Angeles for 40 years and served 34 years as a volunteer on the LAFCU Board. Since 2006, LAFCU has awarded more than \$140,000 in scholarships to 106 deserving students or teachers.



Winners Gerard P, Bryan G, Jocelyn C, & Ella P.

# Wealth Management Services Available

## LAFCU Wealth Management

LAFCU's investment services program, now called "Wealth Management," has a number of high-quality investment products and technologies available for you. Earlier in 2025 we entered into a partnership with Cetera Investment Services, LLC, an experienced brokerage firm that provides products and services to customers of 500 financial institutions. Cetera is also a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investors Protection Corporation (SIPC). This new alliance will allow us to provide the same personalized service and attention LAFCU members are accustomed to. You will continue to work with the

same registered representatives, Steven Liang and John Herrera, who have established relations with members and their investment needs. We are proud to offer this enhanced service for you and will continue to provide the best products and services that LAFCU can offer.

Visit our investment services page (<https://www.lafcuwm.org>) for details.

*Securities and insurance products are offered through Cetera Investment Services LLC (doing insurance business in CA as CFG STC Insurance Agency LLC), member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Cetera is not affiliated with the financial institution where investment services are offered. Individuals affiliated with Cetera firms are either Registered Representatives who offer only brokerage services and receive transaction-based compensation (commissions), Investment Adviser Representatives who offer only investment advisory services and receive fees based on assets, or both Registered Representatives and Investment Adviser Representatives, who can offer both types of services.*

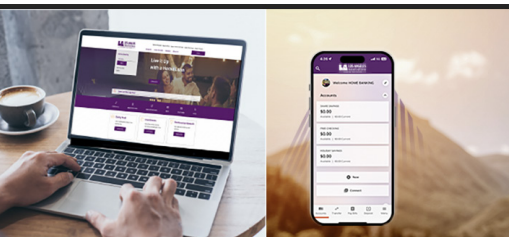
*Investments: • Are not FDIC/NCUSIF insured • May lose value • Are not financial institution guaranteed • Are not a deposit • Are not insured by any federal government agency.*

## Seeking Donations for The Midnight Mission Charity

LAFCU will host a fundraiser for The Midnight Mission charity during August. Since 1914, the Mission has offered a bridge to self-sufficiency for individuals and families experiencing homelessness and near-homelessness with dignity, empathy, and respect. We will collect monetary donations in our branches, by phone, through the transfer/donation tab in our mobile app and online banking, and from a PayPal link on our website. Donate \$20 or more in a branch and receive a special giveaway (while supplies last), and we will match donations up to \$5,000. LAFCU has been donating funds and volunteer time to the Mission for almost 20 years.



## 'Deep Links' in Mobile App & Online Banking



You now have a rapid, free, convenient way to reach specific pages deep inside our mobile app & online banking. When you click one of the over 25 "Automatic Deep Links" on our website (<https://www.lafcu.org/services/banking>), or we provide you the link (like in an email, text, or QR code), you'll reach the linked page after accessing & entering your mobile app or online banking user name & password. If you need access, you'll be prompted to set up a user name and password. --- For example, clicking this Deep Link: <https://online.lafcu.org/transfers/donation/create> reaches the page to make a donation via transfer to our LACA charity.

### Closed Branch Days

Independence Day .....Fri 7/4 & Sat 7/5  
Labor Day.....Sat 8/30 & Mon 9/1

Assets.....\$1,269,505,000  
(as of 5/31/25)



P.O. Box 53032 • Los Angeles, CA 90053-0032  
(877) MY LAFCU (695-2328)  
[www.LAFCU.org](http://www.LAFCU.org) • Main Fax (818) 242-5812

Board of Directors email: [BoardOfDirectors@LAFCU.org](mailto:BoardOfDirectors@LAFCU.org)

### Branch Hours:

- Cerritos, Culver City, El Monte, Gardena, Glendale, Montebello and Van Nuys:  
M-F 9am to 5pm and Sat 9am to 1pm
- LA Mall: M-F 9am to 4:30pm, and LA City Payday Wed 8am to 4:30pm

- Cerritos: 11306 South Street
- Culver City: 3850 Culver Center Drive
- El Monte: 9204 Flair Drive, Suite A
- Gardena: 1352 West Artesia Blvd

- Glendale: 300 South Glendale Ave
- LA Mall (Downtown LA): 201 N. Los Angeles St., Space 201
- Montebello: 1435 N. Montebello Blvd
- Van Nuys: 8008 Van Nuys Blvd

**INFORMATION REQUEST:** Send a secure, encrypted email from our website by going to "Contact Us," and then make a selection on the "Ask a Question" drop-down menu. Or, send a letter to our P.O. Box, fax us at (818) 242-5932, call us any time, or visit a branch during business hours.

LAFCU membership is open to all eligible residents living in the Greater Los Angeles, California Metropolitan area (the counties of Los Angeles, Orange, Riverside, San Bernardino & Ventura). You must be a LAFCU member to obtain credit or to use our services. For other disclaimers, visit "Disclosures" on our website.

### Board of Directors

Chairperson.....Terry Manocchio  
Vice Chairperson.....Joe Quan  
Treasurer.....Rito Cisneros  
Secretary.....Stan Horwitz  
Director.....Roslyn Carter-Phillips  
Director.....David Ly  
Director.....Denise McGee  
Director.....Sheldon Miller  
Director.....Abe Rasheed

### Supervisory Committee

Chairperson.....Clifford Eng  
Member.....David Asem  
Member.....Lonney Ferguson  
Member.....Mark O'Brien  
Member.....Dora Sanchez



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