



# Inside LAFCU

A quarterly publication for members of Los Angeles Federal Credit Union

## Refinance Your Vehicle Loan to a LOWER Rate & Earn 1% CASH BACK\*



Take advantage of falling rates and save TWICE at LAFCU when you refinance a vehicle from another lender...by getting a LOWER vehicle loan rate & earning 1% CASH BACK!

This limited-time offer is for each vehicle loan you refinance from another lender to LAFCU from 10/1/25 to 12/31/25. LAFCU will meet or beat\*\* your existing loan rate, and qualified members receive 1% cash back on the loan amount financed.

Refinance your vehicle loan and start saving TODAY. Terms and conditions apply. Contact us for details.

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Fall Quarter  
October to December 2025

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## Boost Your Savings with a 3.50% APY Share Certificate

Boost your savings with our limited-time 3.50% APY\* Share Savings Certificate for a 6-month term. Open one with a minimum deposit of \$10,000 and a maximum of \$2,000,000. During the term, you can add more funds to the certificate up to the amount of your opening deposit.

The funds for this certificate must be "new money only," meaning the funds must be deposited in your LAFCU account within 30 days prior to the date you open the certificate.

To open a Certificate, call us during business hours at (877) 695-2328 or visit a branch.

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## Connect with Helpful Services

If you're attending college, starting your first job, starting a family, or looking organize your financial life, sign up for our Connect transaction account and make it the center of your financial universe.

Connect is a paperless account with the flexibility to choose how you conduct daily transactions. It's BankOn nationally certified, meaning it meets the standards for a safe, low-cost, transaction account.

Enjoy these benefits with Connect:

- Free from NSF or overdraft fees
- Top-rated Mobile Banking app
- Get paid early with EarlyPay\*
- Access your funds with a Debit Card, Mobile Wallet & Zelle
- Free of transaction fees at 30,000 local and nationwide ATMs
- Access to local & nationwide shared credit union branches
- No paper checks or minimum account balance
- Low monthly fee (waived with a single direct deposit or debit transaction during the month).

To apply, visit the "Connect Transaction Account" page on our website, call us, or visit a branch.



\* If you're a LAFCU member, you are automatically enrolled in EarlyPay. If you are not receiving EarlyPay, your company may be new to us. Please ask a member services representative (by phone or in a branch) how to join our Early Pay program.

## Refinance Your Vehicle Loan to a LOWER Rate & Earn 1% CASH BACK *(continued)*

\* The 1% cash back offer is valid on refinanced vehicle loans if the loan application is received by LAFCU between 10/1/25 to 12/31/25 and the funding occurs on or before 1/15/26. The minimum loan amount to qualify is \$10,000. The refinance must be from a financial institution other than LAFCU. Any cash out as part of the refinance is not eligible for cash back. This offer means one percent of the vehicle loan amount financed will be deposited into the member's LAFCU checking or savings account within one (1) business day of loan origination (for example, \$10,000 financed earns \$100 cash back). If the LAFCU vehicle loan is paid off or paid down, by more than 50% within 6 months of loan origination, the 1% cash back amount paid is forfeited and will be added to the outstanding vehicle loan balance.

\*\* See the disclosure below the "We Have Money to Lend" story in this newsletter.

## Boost Your Savings with a 3.50% APY\* Share Savings Certificate *(continued)*

\*APY = Annual Percentage Yield for this Share Savings Certificate (certificate) promotion. The certificate has a 3.50% APY, a dividend of 3.441%, and a term of 6 (six) consecutive months after it's opened. The minimum opening deposit per certificate is \$10,000 and the maximum is \$2,000,000. Multiple Certificates can be opened if the opening balance of each one is between \$10,000 to \$2,000,000. Additional funds can be deposited into the certificate after it's opened, and the maximum additional funds are equal to the opening deposit (for example, if a certificate is opened with a \$10,000 deposit, the total additional deposits can only equal \$10,000 or less). This Certificate can only be opened at LAFCU starting 8/1/25. When this Certificate matures, it will automatically renew for another 6 (six)-month term at the rate in effect at maturity equal to the member's Relationship Rewards level (Bronze, Silver, or Gold), and/or if the member is age 60+ and/ or had opened a Jumbo Certificate (over \$100,000 opening deposit). This offer is subject to change or may be discontinued without notice. The actual APY will be calculated to three decimal points. The funds for the certificate must be "new money only," meaning the funds must be deposited in your LAFCU account within 30 days prior to the date you open the certificate. Only LAFCU members have access to our services, including Certificates. For more details, search "Master Disclosures" on our website & read the section "Terms & Conditions Applicable to Share Certificate Accounts."

## We Have Money to Lend



LAFCU is here to fund many of your loan needs.

With "My Offers," you can view and redeem pre-approved loans, fill out applications, and view other special offers. Access it from our mobile app and online banking 24/7. The potential pre-approved offers are for vehicle loans (new, used, or refinanced), personal unsecured loans, Home Equity Line of Credit (HELOC) and credit cards. To access your personalized loan offers without having to wait for an offer to arrive by mail or email: 1) log into our mobile app or online banking and click "My Offers," 2) visit a branch, or 3) call us during business hours.

Looking for cost savings on vehicle loans? You can lower your vehicle loan rate by a minimum of 1% APR\* to as low as 4.25% APR\* when you refinance your loan from another lender with us. It's easy. Call us or visit a LAFCU branch today.

\* APR = Annual Percentage Rate. Refinance offer only available on vehicle loans with any lender or financial institution other than Los Angeles Federal Credit Union (LAFCU). Minimum vehicle loan rate lowering is 1.00% APR on your current vehicle loan rate, or we will give you our lowest LAFCU rate, whichever saves you more. The lowest vehicle loan rate at LAFCU is 4.25% APR; one way of getting this rate is to have a 750+ FICO credit score, a Gold Relationship Rewards tier, automatic vehicle loan payments set up, financing a vehicle loan up to 60 months, and redeeming enough CU Rewards points (based on the vehicle loan amount) from your LAFCU Visa Signature Rewards Platinum credit card. Ask us about other ways to get the 4.75% APR. When refinancing, the LAFCU loan will match the remaining term and balance owed on the loan from the other lender. Total loan cannot exceed 100% Loan-To-Value, except when including financing for GAP and/or MBI. This offer is subject to change and may be discontinued without notice. Only LAFCU members have access to our services, including vehicle loans. Rates and fees subject to change without notice and may affect the APR. All loans are subject to normal credit-granting criteria. Other conditions may apply. You must be a member of LAFCU to obtain credit.

## 'Angie' Chatbot ¡en Español!



We're proud to announce that our 'Angie' Chatbot can now converse with you in Spanish. On our Website Chatbot, type "Spanish" or "Espanol" or type any word in Spanish, then our virtual assistant Angie will reply and begin then continue the chat in Spanish. This service should also be available soon in our live phone system when calling.

## See's Candies Gift Cards Mailing in November



In November, we will mail a See's Candies Gift Card to express our gratitude to qualified LAFCU members. The card will be redeemable for a half-pound box, or \$18.75 in value for merchandise at participating See's Candies stores or online. Eligible members, by 10/31/25, must have a Bronze Relationship Rewards account with \$5,000 in aggregate loans or savings, or have a Silver or Gold account. One gift card will be sent per qualified household to the person with the oldest LAFCU membership, and the cards must be redeemed by 2/28/26.



# Helping the Community with Charity Donations



## Toys for Tots Donations Welcomed

Join us for our annual Toys for Tots toy drive as we partner with the Marine Corps Foundation to collect toys to bring joy to children. To support this worthy cause, bring new, non-gift-wrapped toys to any LAFCU branch from November 1 to December 13. The toys will be distributed to deserving children in the Greater Los Angeles Metropolitan area during the holiday season. You can also make a monetary charity donation in our branches, by phone, through the transfer/donation tab in our mobile app and online banking, or from a PayPal link on our website. Donate \$20 or more in a branch and receive a special gift (while supplies last). Let's work together to bring joy and smiles to kids this holiday season!



## Midnight Mission Fundraiser Results

LAFCU is happy to announce we raised \$11,500 for The Midnight Mission homeless shelter during our August fundraiser. We collected in our branches, by phone, through the transfer/donation tab in our mobile app and online banking, and from a PayPal link on our website. \$6,500 was initially raised with an additional \$5,000 in matching funds provided by the Los Angeles Charitable Association, Inc. (LACA), our 501(c)3 nonprofit charity. The Midnight Mission offers a path to self-sufficiency for the unhoused which includes job training, medical services, addiction recovery programs, and other essential services. With the help and support of our members, LAFCU will continue the tradition of giving back to our community.

## City of Hope Donation Made

To continue LAFCU's commitment of helping local charities, we recently donated \$5,000 to the City of Hope research hospital. In the photo are (l to r), Anthony Cuevas, LAFCU President/CEO; Brian Gregory, SVP/COO; Brian Todd, SVP/CTO; Dina Franks, Marketing Manager; Bree Gold, Sr. Director, National Employee Giving Program at the City of Hope; and Marty Goodman, VP Marketing.



## New Business Services Offered

We have expanded our business services to better serve the needs of small and mid-sized businesses.\* These services provide low-cost solutions for a variety of accounts, including business checking, business savings, and business money market for business types Club/Organization, Corporation, General Partnership, Limited Partnership, Limited Liability Company, and Sole Proprietorship/DBA. Additional solutions such as competitive rates on business credit cards and loans are also offered. Businesses must be established within Southern California.

### Enhancements to Mobile & Online Banking

To improve your mobile app and online banking experience, we recently introduced significant enhancements with the launch of Business services. While members with business accounts continue to enjoy the same core online services, they now have access to additional features designed specifically for business needs, including:

- **External Transfers:** Business owners can electronically transfer funds between their business accounts at other financial institutions.
- **Manage Users:** Add, edit, or remove users, and assign customized permissions for business account access, transaction capabilities, and user-specific limits. This ensures secure and flexible access control for employees or authorized individuals.
- **Manage ACH:** Schedule one-time or recurring payments to vendors, issue payroll credits, or set up recurring debits.



For details, visit <https://www.lafcu.org/accounts/business-accounts>.

\* Member with Business accounts must opt-in to a higher business tier to receive Manage Users and Manage ACH privileges.

# 2026 Board Election & Annual Meeting

Are you interested in running for a position on the Board of Directors at Los Angeles Federal Credit Union (LAFCU)? If you did not submit a letter of interest, resume & Statement of Qualifications by the 8/21/25 deadline, and were not nominated by the Board's Nominating Committee by 9/18/25, you can now attempt to run by petition. This is done by first calling the office of LAFCU's President/CEO at (877) 695-2328, extension 6309, and arranging to pick up a petition & election packet from 10/6/25 to 11/7/25.

Each petitioner needs to collect at least 500 signatures from eligible LAFCU members (either on paper or via a free, secure online website provided by LAFCU). The original, completed petitions & election packet must be returned to one of LAFCU's branches by 4:00pm PST 11/7/25. Since possibly not all signatures will be deemed valid/verified by LAFCU's Supervisory Committee and/or an outside company, each petitioner is advised to gather 25% more signatures (like 625+), and filled-out petitions will be reviewed from 11/13/25 to 11/20/25. If at least one petitioner is deemed to have enough valid signatures, or there is more than one nominee for a Board position, then ballots for the 2026 Board of Directors' election will be mailed to eligible LAFCU members on 1/26/26.

There are three offices up for election in 2026, for three-year terms. The Nominating Committee has nominated the following for the offices that are up for election:

- Office 4: Rito Cisneros (Treasurer)
- Office 5: Stan Horwitz (Secretary)
- Office 6: David Ly (Director)

Here is the Statement of Qualifications for each nominee:

## Office 1: Rito Cisneros



- Current LAFCU Board Treasurer and Sergeant at Arms
- LAFCU Member over 38 years.
- Credit Committee Member 2 years (Former).
- Supervisory Committee Member 1 year (Former).
- ITA City Employee: 35 years Sr. Comm. Supervisor (Retired).
- Leadership: Community Volunteer 38+ years.
- Board Governance Committee: Member.

## Office 2: Stan Horwitz



- Current LAFCU Board Secretary.
- LAFCU membership: 43 years.
- LAFCU Leadership: Board Chair 5 years, Vice Chair & Treasurer (Former).
- Other organizations: ACEBSA, Club (rep), EAA, IES, CSPE (Calif. VP, Treasurer)
- LA City management experience: Senior Engineering Manager, Public Works Street Lighting, \$50 million/year program (Retired)

## Office 3: David Ly



- Current LAFCU Board Director.
- A tech enthusiast and has a passion for computers and emerging technology.
- Enjoys shooting hoops, traveling, and spending quality time with family and friends.



## Board Eligibility

To be eligible for consideration to be appointed or voted onto the LAFCU Board, you must::

- Have \$5 or more in an open LAFCU Share Savings account, be a LAFCU "Primary" account holder, and be age 16 or over.
- Be bondable through LAFCU's bond (insurance) provider.
- Not have caused a financial loss to LAFCU.
- Not have been convicted of a felony or any criminal offense involving dishonesty or breach of fiduciary duty/trust.

The Board of Directors has the ultimate responsibility for the direction, operation, safety and soundness of LAFCU. The Board ensures that this responsibility is met by setting credit union policy and governing this policy through credit union management.

## Voting Eligibility

Voting for LAFCU Board members is one of the privileges of being a member.

If there is an election, paper ballots are mailed to members via the U.S. Postal Service that include an option to alternatively vote online. You are eligible to sign petitions and/or vote if by October 6, 2025 (petitions), or by December 31, 2025 (vote), you:

- Have \$5 or more in an open LAFCU Share Savings account, are a LAFCU "Primary" account holder, and are age 16 or over. If you only have a Joint account and want to sign a petition and/or vote, you must open a separate Primary account.
- Have a current address on file with LAFCU (make sure the address is accurate inside online banking, or call us).
- Or have a business account with LAFCU, and the account has a person's name associated with it as an "authorized signer."

## Changes to Some Rates & Fees

The following updated **RATES** are effective 10/1/25:

- Free Checking or Connect account: \$10,000 or more earns 0.01% APY\* & 0.01% Dividend.
- Holiday Share Savings account: \$10 or more earns 0.05% APY\* & Dividend.
- Regular & Secondary Savings: \$10,000 or more earns 0.05% APY\* & Dividend.

The following updated **RATES** are effective 11/1/25:

- Free Checking or Connect account: Any amount earns 0% APY\* & 0% Dividend.
- Regular Money Market & Online Money Market: Under \$2,500 balance earns 0% APY\* & Dividend.
- Regular & Secondary Savings: Any amount earns 0.05% APY\* & Dividend.

The following updated **FEES** are effective 11/1/25:

- ATM: Number of free monthly withdrawals for LAFCU members at Non-CO-OP ATMs for each Relationship Rewards type ... Bronze = 0, Silver = 1, Gold = 2, then \$2 each.
- ATM: Transactions (withdrawals, transfers & balance inquiries) at non-LAFCU/non-Co-op ATMs: \$2.00 per transfer or inquiry & subject to fees charged by the ATM owner [also for Business Accounts]
- Cashier's Checks: number of free monthly for each relationship type: Bronze = 0, Silver = 1, Gold = 3, and number of free monthly for members age 60+ = 1, then \$6 each [also for Business Accounts]
- Checks: number of free boxes of Standard LAFCU checks upon account opening (all accounts) = 1, number of free boxes per year of Standard LAFCU checks, upon request: Bronze & Silver = 0, & Gold = 1, and number of free boxes per year for members age 60+ = 1.
- Inactive Share Savings or Checking account for 12 consecutive months: \$5 per month (free to members age 17 & under) [also for Business Accounts]



Changes to Some Rates & Fees (continued)

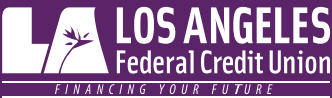
- Individual Retirement Account (IRA): transfers to other financial institutions: \$50 each
- Legal processing: \$100 [also for Business Accounts]
- Money Market & Online Money Market accounts If balance is under \$2,500 at month end: \$10
- Overdraft Protection from Share Savings & Money Market accounts: Free for Gold account only, then \$6 per check or item paid
- Stop Payments (online Bill Pay payments) at a LAFCU branch or on the phone with a LAFCU Contact Center Representative: \$30 each
- Stop Payments (online Bill Pay payments or paper Cashier’s Checks) using online banking: \$20 each
- Stop Payments (paper Cashier’s Checks): \$26 each
- Stop Payments (paper personal checks, including HELOC checks) at a LAFCU branch or on the phone with a LAFCU Contact Center representative: \$30 each
- Stop Payments (paper personal checks) at a LAFCU branch or on the phone with a LAFCU Contact Center representative: \$30 each [Business accounts only]
- Stop Payments: ACH credit or debit at a branch or on the phone with an MSR: \$30 each [Business Accounts only]
- Stop Payments: ACH credit or debit using online banking: \$20 each [Business Accounts only]
- Wires, Incoming Domestic or International: \$15 per transfer
- Wires, Online Outgoing Domestic Transfer: \$15 each. 1 free wire per month for Silver; free wires for Gold, and 1 free wire per month for members age 60+
- Wires, Outgoing Domestic Transfer: \$30 each, or 1 free wire per month for Silver; free wires for Gold, and 1 free wire per month for members age 60+
- Wires, Outgoing Domestic Transfer: \$30 each [also for Business Accounts]

\* Annual Percentage Yield

Closed Branch Days

Indigenous Peoples Day (also known as “Columbus Day”)....Sat 10/11 & Mon 10/13  
Veterans Day .....Tues 11/11  
Thanksgiving Days .....Thu 11/27 to Sat 11/29

Christmas Day .....Thu 12/25  
New Year’s Day .....Thu 01/01/26  
Assets.....\$1,283,000,000  
(as of 8/31/25)



P.O. Box 53032 • Los Angeles, CA 90053-0032  
(877) MY LAFCU (695-2328)  
www.LAFCU.org • Main Fax (818) 242-5812

Board of Directors email: [BoardOfDirectors@LAFCU.org](mailto:BoardOfDirectors@LAFCU.org)

Branch Hours:

- Cerritos, Culver City, El Monte, Gardena, Glendale, Montebello and Van Nuys:  
M-F 9am to 5pm and Sat 9am to 1pm
- LA Mall: M-F 9am to 4:30pm, and LA City Payday Wed 8am to 4:30pm

- Cerritos: 11306 South Street
- Culver City: 3850 Culver Center Drive
- El Monte: 9204 Flair Drive, Suite A
- Gardena: 1352 West Artesia Blvd
- Glendale: 300 South Glendale Ave
- LA Mall (Downtown LA): 201 N. Los Angeles St., Space 201
- Montebello: 1435 N. Montebello Blvd
- Van Nuys: 8008 Van Nuys Blvd

INFORMATION REQUEST: Send a secure, encrypted email from our website by going to “Contact Us,” and then make a selection on the “Ask a Question” drop-down menu. Or, send a letter to our P.O. Box, fax us at (818) 242-5932, call us any time, or visit a branch during business hours.

LAFCU membership is open to all eligible residents living in the Greater Los Angeles, California Metropolitan area (the counties of Los Angeles, Orange, Riverside, San Bernardino & Ventura). You must be a LAFCU member to obtain credit or to use our services. For other disclaimers, visit “Disclosures” on our website.

Board of Directors

Chairperson.....Terry Manocchio  
Vice Chairperson.....Joe Quan  
Treasurer.....Rito Cisneros  
Secretary.....Stan Horwitz  
Director.....Roslyn Carter-Phillips  
Director.....David Ly  
Director.....Denise McGee  
Director.....Sheldon Miller  
Director.....Abe Rasheed

Supervisory Committee

Chairperson.....Clifford Eng  
Member.....David Asem  
Member.....Lonney Ferguson  
Member.....Mark O'Brien  
Member.....Dora Sanchez



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