



Inside LAFCU

A quarterly publication for members of Los Angeles Federal Credit Union

Celebrating 90 Years of Service: Why Membership Matters

By Anthony Cuevas, LAFCU President/CEO



As LAFCU celebrates its 90th anniversary, we reflect on nearly a century of commitment to our members and the communities we serve. Since 1936, our mission has been simple yet powerful: to provide the best financial services as defined by our members, to maintain a high level of financial stability, and to foster employee growth and achievement. Today, that mission is stronger than ever.

A Brief Look Back

LAFCU was founded during the Great Depression when a small group of dedicated individuals pooled their resources to help each other through challenging times. What started as a modest cooperative has grown into a trusted financial institution with over \$1.2 billion in assets that serves over 75,000 members. This spirit of collaboration and community remains at the heart of everything we do.

The Benefits of Membership

When you join LAFCU, you're not just opening an account—you're becoming part of a member-owned financial cooperative. That means your needs come first. Here are just a few of the benefits you enjoy as a member:

- **Competitive Rates:** From vehicles to home loans, we offer lower rates and fewer fees compared to other financial institutions.
- **Savings & Free Checking Options:** Flexible accounts designed to fit your lifestyle, with tools to help you save more and spend smarter.
- **Access to Technology:** A highly rated, secure mobile app, online banking, and digital payment solutions that make managing your money easy and convenient.
- **Financial Education:** We provide resources and guidance to help you make informed decisions about your financial future.
- **Relationship Rewards Program:** Exclusive discounts, special offers, and programs that give back to you.

Serving Members, Families, and Friends

Membership at LAFCU is available to your family, friends, and work colleagues. We believe financial well-being should be shared, so invite those you care about to experience the same benefits and personalized service you enjoy.

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LAFCU Strong for 90 Years



On May 20, 2026, we will proudly celebrate 90 years of serving members. We are and will always be, **LAFCU Strong**.

We will celebrate this milestone all year as follows:

- Contests & raffles on our website & social media
- Special commemorative give-away items
- Refer a Friend contest
- Video reviewing our history in our branches & online
- Branch & community events
- Enhanced scholarship awards for students attending college or trade school.

Watch for emails, newsletter stories and social media posts for details.

Celebrating 90 Years of Service *(continued from page 1)*

90 Years and Counting

Reaching this milestone is a testament to the trust and loyalty of our members. Over the decades, we've grown and adapted to meet changing needs, but our core values remain the same: integrity, service, and community. As we look to the future, we're committed to continuing this tradition with innovative solutions and unwavering support.

2025 Service Offers & Enhancements

- Wealth Management program upgraded
- New business services & accounts
- Updated & streamlined online membership and loan applications
- Competitive loan rates and special offers, such as vehicle refinancing with 1% cash back
- High-rate share certificate offers
- Our virtual assistant, Angie, began offering chats in conversational Spanish

Planned for 2026

- 90th Anniversary celebration all year
- Refreshed look for our website
- Digital investing
- Faster payment options
- Youth Banking Accounts with Debit Card
- And more exciting products & services to be announced!

We're Here for You—Join Us Today

Whether you're buying your first home, looking for a better way to manage your finances, or planning for retirement, we can help. Visit LAFCU.org or a branch to open an account today. Together, let's build a brighter financial future.



Fundraising & Events Planned in 2026



We raised over \$16,500 and collected over 200 toys for our November-December Toys for Tots charity fundraiser. Donations came from members and LAFCU employees and included a \$5,000 match from our 501(c)3 nonprofit charity, the Los Angeles Charitable Association (LACA). Since its creation in 2006, LACA has donated \$800,000 to other deserving 501(c)3 charities.

The toys were distributed to children in the Greater Los Angeles Metropolitan area during the holidays. A check for total funds raised was presented to a representative of the Marine Corps Foundation (our toy partner) at our Glendale headquarters for the purchase of additional toys.

We will continue to support notable charities in 2026 through LACA. If you would like to help support philanthropic causes and live within the Greater Los Angeles, Metropolitan area, you are eligible to join and donate to LACA. If you are not yet a credit union member but would like to join, check the "LACA" box during the membership process and indicate you want to donate the minimum \$10 for annual dues. If you are currently a LAFCU member, you can still join LACA and make periodic or annual tax-deductible donations to the charitable association. Your donations will help charities to whom we plan to donate to in 2026, including Operation Gratitude, Midnight Mission, Los Angeles Regional Food Bank, Toys for Tots, and others. Anyone can donate funds to LACA-supported charities.

More Frequent Earnings on Your Accounts



We're excited to share some great news. Starting April 1, 2026, you will receive dividends *monthly* instead of quarterly. This means more frequent earnings on your accounts.

Monthly dividends will apply to these accounts: Regular & Secondary Savings, Regular & Online Money Market, Health Savings, Holiday Savings, and Business Accounts (Savings, Additional Savings, Essentials Checking, and Money Market).

2026 Board Election & Annual Meeting

Los Angeles Federal Credit Union (LAFCU) will host its Annual Meeting on Tuesday, March 31, 2026, at 4 p.m. at the Glendale Corporate Office and/or via a live video conference. Annual status reports to members will be presented by the Board's Chairperson, Board Treasurer, Supervisory Committee, Loan Appeals Committee, and the President/CEO. The results of the Annual Board Election will also be announced, and copies of the 2025 Annual Report will be distributed. Members can access and download the 2025 Annual Report from www.LAFCU.org after the meeting.

Each incumbent Board member listed below (and their current position) is up for election in 2026 for a three-year term, as follows:

- Office 1: Rito Cisneros (Treasurer)
- Office 2: Stan Horwitz (Secretary)
- Office 6: David Ly (Director)

This year, each position will be automatically re-elected by acclamation, since no one submitted a completed petition by the November 7, 2025, deadline. As a result, no ballots will be mailed for this election. The incumbents were nominated by a Nominating Committee, and each nomination was accompanied by a signed statement from the nominee stating that they agreed to the nomination, and would serve if elected.

At the first meeting after the Annual Meeting, appointments will be made by the Board to the Committees for the terms scheduled to expire.

Would you like to be Considered for Appointment to the Supervisory Committee?

This committee is responsible for the credit union's internal auditing. To serve on this committee, email a letter of application listing your qualifications to the LAFCU President/CEO (president-ceo@lafcu.org) by March 1, 2026. Applications not selected will remain on file for two years and then reviewed, in the event of a vacancy.

Applications for the position of a Board Associate Director are also being accepted to serve a one-year term. This non-voting position, appointed by our Board, provides an opportunity for interested members to learn about the Board's process and gain an educational background on LAFCU's internal policies and procedures. Each applicant must complete and submit the Associate Director Application which will remain on file for one year after receipt (the Application can be found on our website by entering "Associate Director" in the Search field). Also, each applicant must have been a LAFCU member for at least one year, prior to submitting their application.

An important qualification for Board and Committee positions is the willingness to volunteer time to serve LAFCU and its members.

Electronic Tax Refunds Made Easy

Getting your tax refund automatically deposited into your LAFCU account is as easy as 1-2-3:

1. Verify that the account number on your tax return is the same account in which you want the refund deposited.
2. Make sure the names and Social Security numbers on your tax return are exactly the same as those on the account.
3. Write LAFCU's routing number 322078370 on your tax forms. Make sure this is correct so your refund is deposited.

If it's not correct, you'll be sent a paper check from the state or federal government.

For tax refund status information, contact the Franchise Tax Board at (800) 852-5711, or the IRS/US Treasury at (800) 829-1954 or www.IRS.gov.

Maximize Your Savings with our Share Certificate



If you have excess funds to invest and want a safe place to grow your savings, a LAFCU share certificate may be the perfect investment. It earns high interest with terms from 3 to 60 months.

To open a certificate, call (877) 695-2328 or visit a branch. For rates, visit www.lafcu.org/rates#sharecertificate

Special Vehicle & Home Loan Rates



LAFCU offers great rates on vehicle loans and home equity lines of credit. Check these out and contact us for details:

VEHICLE REFINANCE: For a limited time, lower your vehicle loan rate by a minimum of 1% APR* to as low as 4.25% APR* when you refinance your loan from another lender with us.

HOME LOANS: We offer great rates on First Trust Deeds, refinances and Home Equity Lines of Credit.

Seeking 2026 Student Scholarship Applications

We are accepting applications for the 2026 Jack C. Mathews College Scholarship contest. High School seniors and college students with a 2.5+ GPA who plan to attend a college or trade school in the fall of 2026 are eligible to apply. To commemorate our 90th Anniversary, we will award \$9,000 each to 10 students (\$90,000 total). Applicants will be required to submit a 60-second maximum video that creatively addresses the following topic: "Artificial Intelligence is being used more regularly in school, work and in our daily lives. What is your overall opinion of AI? List some pros and/or cons."

You must be a LAFCU member in good standing to apply for a scholarship. If you are not yet a member who has reached age 18, but are still eligible to join, ask your parent or guardian to open your membership prior to submitting an application. For the application and rules, visit our website and search "scholarships." All entries must be submitted by Friday, April 17, 2026. Since 2006, LAFCU has awarded over \$140,000 in scholarships.

Streamlined Pre-Approved Loans from 'My Offers'



If you're ready for a loan, you can access a pre-approved one through My Offers, a secure location in our mobile app & online banking. You can also complete loan applications and view special offers. The potential list of pre-approved loans are vehicles (new, used, or refinanced), personal unsecured, Home Equity Line of Credit (HELOC), and credit cards. To access your personalized loan offers automatically without having to wait for one to arrive by mail or email:

- 1) Log into our mobile app or online banking and click "My Offers,"
- 2) Or visit a branch
- 3) Or call us during business hours

** APR = Annual Percentage Rate. Refinance offer only available on vehicle loans with any lender or financial institution other than Los Angeles Federal Credit Union (LAFCU). Minimum vehicle loan rate lowering is 1.00% APR on your current vehicle loan rate, or we will give you our lowest LAFCU rate, whichever saves you more. The lowest vehicle loan rate at LAFCU is 4.25% APR; one way of getting this rate is to have a 750+ FICO credit score, a Gold Relationship Rewards tier, automatic vehicle loan payments set up, financing a vehicle loan up to 60 months, and redeeming enough CU Rewards points (based on the vehicle loan amount) from your LAFCU Visa Signature Rewards Platinum credit card. Ask us about other ways to get the 4.25% APR. When refinancing, the LAFCU loan will match the remaining term and balance owed on the loan from the other lender. Total loan cannot exceed 100% Loan-To-Value, except when including financing for GAP and/or MBI. This offer is subject to change and may be discontinued without notice. Only LAFCU members have access to our services, including vehicle loans. Rates and fees subject to change without notice and may affect the APR. All loans are subject to normal credit-granting criteria. Other conditions may apply. You must be a member of LAFCU to obtain credit.*

So Much to Love with CU Rewards

We're all looking for a good deal these days, and our partner, "Love My Credit Union Rewards," provides the perfect opportunity for savings. Our partner has helped over 8 million credit union members save nearly \$2 billion in discounts since 2008. As a LAFCU member, you can save on exclusive discounts for tax services and preparation from Turbo Tax (save up to 20% on Turbo Tax Federal Tax Products; terms and conditions apply), and H&R Block (save up to \$25 on professional tax preparation; terms and conditions apply). Log in or sign up to lock in your member discount for either of these services. Plus, you can enter for a chance to win \$10,000 from Love My Credit Union Rewards starting January 1, 2026. Please visit: <https://taxservices.lovemycreditunion.org>



'Tap to Add Card' Services Here Soon

To make it quick and easy to add your LAFCU debit card and credit card to your digital wallet on your mobile device, the "Tap to Add Card" feature will be available after 1/15/26. This feature lets you add details about your physical card to your wallet by tapping the card on your phone; no manual typing in card details or taking a photo needed.





Visa® Fees & Terms Changing

Based on when you opened your LAFCU Visa credit card, some of our card-related fees and terms will be changing.

If your card was opened prior to 1/1/25 and remains active, the updated fees will be effective when you receive your February 2026 Visa Statement. This notification was displayed on the statement you received in December 2025. You have the right to opt-out of these changes by closing your card. By doing so, you will be required to continue to pay the balance owed at your current repayment terms until the balance is paid off. To cancel your card, visit a LAFCU branch or mail us a letter by January 30, 2026.

If your card was opened between 1/1/25 to 11/30/25, the Visa card-related fees will remain the same until a to-be determined date in 2027. You will be notified after 12/1/26 when the updated fees will be effective or the date when you can close the card and no longer use it. (if you want to opt-out of the fee changes).

If your card was opened or after 12/1/25, the new fees are already in effect.

These are the fees & terms:

- Cash Advance Fee: \$10 or 4%, whichever is greater
- Balance Transfer Fee: \$10 or 4%, whichever is greater
- Returned Payment Fee: \$30.00
- Minimum Monthly Payment: \$30 or 3%, whichever is greater

New Potential Vehicle Loan Tax Deduction for 2025

A new federal tax provision may allow you to deduct a portion of the interest you paid on qualifying vehicle loans when filing your 2025 federal tax return. While everyone's tax situation is unique, we want to make sure you're aware of this potential financial benefit and know where to find helpful information.

What are the requirements?

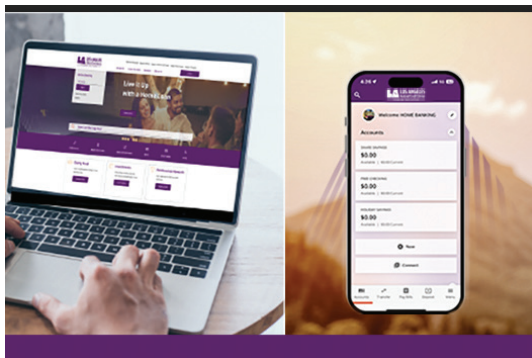
- The vehicle must be a passenger style like a car, SUV, or a light truck, which are new and not previously "titled."
- The final vehicle assembly must have been completed in the United States. Use the National Highway Traffic Safety Administration's VIN decoder tool at www.nhtsa.gov/vin-decoder to confirm where your vehicle was assembled.
- During 2025 you must have purchased the vehicle, funded the loan, and paid interest. This deduction will apply going forward for vehicles purchased and financed in 2026 and beyond.

Contact your tax advisor since eligibility can vary based on your personal tax situation. They can help determine whether this deduction applies and help you claim it properly.

This interest you paid on your loans during 2025 is shown on your LAFCU December 2025 statement, and you might need this when preparing your tax return. If you have questions about your LAFCU vehicle loan or need help locating your statements, call us or visit a branch during business hours.



Prevent Account Dormancy



If there has been no activity on your LAFCU account for 12 or more months, it is considered legally "dormant." Then if there continues to be no member-initiated activity for 18 consecutive months: 1) Your account will be charged a monthly inactive fee and 2) Under California law, your funds could be turned over ("escheated") to the California State Controller Unclaimed Property Division. To prevent this from happening: 1) Annually, make at least one deposit, withdrawal, or transfer from your account; 2) Set up Direct Deposit to your account from any recurring check; and 3) Notify LAFCU whenever you move or change telephone numbers or email.

We hope you remain a lifelong LAFCU member by frequently using our beneficial products and services that can save you money and time. Visit www.LAFCU.org for updated information.

LAFCU Wealth Management

If you have questions about financial planning or investment strategies, our investment services program, "LAFCU Wealth Management," has many options. In 2025, we entered into a partnership with Cetera Investment Services, LLC, an established brokerage firm that provides products and services to customers of 500 financial institutions. This alliance allows us to offer an enhanced service with a personalized touch.

Our experienced, licensed advisor can advise you on high-quality investment products and assist with every phase of your life. It's easy to make an appointment or to meet with our financial advisor in a branch or by phone.

Schedule a complimentary consultation with Steven Liang, our Wealth Management advisor, at (877) 695-2328, ext. 6375. Or visit our investment services page (<https://www.lafcu.org/accounts/investment-services>) for details.

**Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. The Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members. CFS and its Registered Representatives do not provide tax advice. For such advice, please contact a qualified tax advisor.*



Insurance Coverage & Protection Available

Your family is precious and you want to protect it. Our partner, InsureOne (formerly Apollo Insurance), can offer you the coverage and protection you need at competitive rates. Apollo was recently acquired by Confie, the largest and most respected personal lines of insurance distributors in the United States. Now branded as InsureOne, the company continues to offer the same level of great service and expertise.

For a free, no-obligation insurance quote, or to review your existing policy and make adjustments, call (800) 426-1088, option 2, to speak with an experienced insurance specialist. You can also visit www.lafcu.org/services/insurances-services.

Closed Branch Days

New Year's Day.....Thur. 1/1/26
M.L. King Jr. Day.....Sat. 1/17 & Mon. 1/19
Presidents' Day.....Sat. 2/14 & Mon. 2/16
Cesar Chavez Day.....Sat. 3/28 & Mon. 3/30

Assets.....\$1.26 Billion
(11/30/25)



P.O. Box 53032 • Los Angeles, CA 90053-0032
(877) MY LAFCU (695-2328)
www.LAFCU.org • Main Fax (818) 242-5812

Board of Directors: email: BoardOfDirectors@LAFCU.org

Branch Hours:

- Cerritos, Culver City, El Monte, Gardena, Glendale, Montebello and Van Nuys:
M-F 9am to 5pm and Sat. 9am to 1pm
- LA Mall: M-F 9am to 4:30pm, and LA City Payday Wed.: 8am to 4:30pm

- Cerritos: 11306 South Street
- Culver City: 3850 Culver Center Drive
- El Monte: 9204 Flair Drive, Suite A
- Gardena: 1352 West Artesia Blvd
- Glendale: 300 South Glendale Ave
- LA Mall (Downtown LA): 201 N. Los Angeles St., Space 201
- Montebello: 1435 N. Montebello Blvd
- Van Nuys: 8008 Van Nuys Blvd

INFORMATION REQUEST: Send a secure, encrypted email from our website by going to "Contact Us," and then make a selection on the drop-down menu. Or, send a letter to our P.O. Box, fax us at (818) 242-5932, call us any time, or visit a branch during business hours.

LAFCU membership is open to all eligible residents living in the Greater Los Angeles, California Metropolitan area (the counties of Los Angeles, Orange, Riverside, San Bernardino & Ventura). You must be a LAFCU member to obtain credit or to use our services. For other disclaimers, visit "Disclosures" on our website.

Board of Directors

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Vice Chairperson.....Joe Quan
Treasurer.....Rito Cisneros
Secretary.....Stan Horwitz
Director.....Roslyn Carter-Phillips
Director.....David Ly
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Director.....Sheldon Miller
Director.....Abe Rasheed

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Chairperson.....Clifford Eng
Member.....David Asem
Member.....Lonney Ferguson
Member.....Mark O'Brien



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