

SCHOLARSHIP VIDEO CONTEST: OFFICIAL RULES (1/1/26 to 4/17/26)

1. NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN THIS CONTEST.
2. "Contest Period": Contest begins January 1, 2026 at 12:00am PST & ends April 17, 2026 at 11:59pm PST.
3. Entry Deadline: April 17, 2026.
4. Prizes: Ten (10) \$9,000 cash prizes.
5. Sponsor: Los Angeles Federal Credit Union, 300 South Glendale Avenue, Glendale, CA 91205
6. Eligibility of Contest Entrants: Los Angeles Federal Credit Union (LAFCU) employees, officials, and members of their immediate families are not eligible to participate in the Contest. To qualify for the Contest, all entrants must be 18 years or older.
 - Be a member in good standing with LAFCU.
 - Agree to these Official Rules.
 - Be a student currently enrolled or have been officially accepted into a two (2) or four (4) year college, university, or trade school, for a term beginning after August 1, 2026. Entrants will need to provide proof of college/university/trade school acceptance and high school students must also provide a current transcript showing classes and grades. Undergraduate and graduate students will need to provide proof of attendance from their college or university at the time of submission and/or prize acceptance. By entering this Contest, entrants accept and agree to be bound by these Official Rules and the decisions of the LAFCU. Contest void where prohibited by law.
7. **How to Enter:**
 - Each eligible entrant can only submit ONE video (not to exceed 60 seconds) responding to the following question: **"Artificial Intelligence is being used more regularly in school, work and in our daily lives. What is your overall opinion of AI? List some pros and/or cons."**
 - All scholarship-related documents must be submitted from the "Scholarship Application" link on the Student Education Loans webpage: <https://www.lafcu.org/loans-credit/student-loans>
 - Each properly formatted video must be submitted **via Direct Message on the LAFCU Instagram site**. All entries submitted to the Contest become property of LAFCU in perpetuity, without additional compensation or permission.
 - Entrants must not include any of the following (the "Content Restrictions") in any video: (a) nudity, pornography, adult-oriented content, or any other explicit material; (b) materials relating to lotteries or gambling; (c) profanity, images of violence, or promotion of illegal activities; (d) content in violation of intellectual property rights or laws; (e) libelous, defamatory, disparaging, tortious, or slanderous materials; (f) content that denigrates, disparages, or reflects negatively on LAFCU; (g) tobacco, e-cigarettes, alcohol, or drugs; (h) dangerous stunts; (i) real weapons of any kind including, but not limited to, guns, knives, or projectiles; (j) material that promotes bigotry, racism, hatred, or harm against any group or individual or promotes discrimination based on race, sex, religion, nationality, disability, sexual orientation, age, or any other basis protected by federal, state, territory, provincial or local law, ordinance, or regulation; (k) individuals under legal age of majority without providing a signed release from parent or legal guardian; (l) audio and/or visual content owned by any third party (e.g., recorded music; pre-produced video, etc.); and (m) material that is unlawful or otherwise in violation of or contrary to the laws or regulations in any jurisdiction where the entry is created. Any video that does not comply with the foregoing, as determined in the sole discretion of LAFCU, will be disqualified.
 - Entries using macro, robotic, script or other forms of automatic entry will be disqualified. Proof of submission does not constitute proof of receipt. LAFCU is not responsible for late, incomplete, or inaccurate entries. LAFCU is not responsible for electronic transmission errors resulting in omission, interruption, deletion, defect, delay in operations or transmission, theft or destruction or unauthorized access to or alterations of entry materials, or for technical, network, telephone equipment, electronic, computer, hardware or software

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malfunctions or limitations of any kind, or inaccurate transmissions of or failure to receive entry information by LAFCU on account of technical problems or traffic congestion on the Internet or at any website or any combination thereof. If for any reason the Contest is not capable of running as planned, including infection by computer virus, bugs, tampering, unauthorized intervention, fraud, technical failures, or any other causes which corrupt or affect the administration, security, fairness, integrity, or proper conduct of the Contest, LAFCU reserves the right at its sole discretion to cancel, terminate, modify or suspend the Contest. LAFCU reserves the right to select winners from eligible entries received as of such termination date. LAFCU further reserves the right to disqualify any individual who tampers with the entry process. LAFCU may prohibit an entrant from participating in the Contest if it determines that said entrant is attempting to undermine the legitimate operation of the Contest by cheating, hacking, deception or other unfair practices or intending to abuse, threaten or harass other entrants.

8. Video Criteria and Objectives: To be considered for the Contest, each submitted video must:

- Be a maximum of sixty (60) seconds.
- Be saved in mp4 or .mov format.
- Have a minimum resolution of 1080p (1920 horizontal by 1080 vertical pixels).
- Have a voice-over/narration only done by the scholarship entrant.
- Only be submitted via Direct Message on LAFCU's Instagram's site.
- Be an original creation of the entrant created during the Contest Period.
- Be responsive & clearly reply to the scholarship question.
- Have good production quality, including sound and video.
- Be creative.

Also:

- Videos may include other people, but entrants must have permission (a signed "waiver") from each individual who appears in or are mentioned in the video to use their name, voice and/or image and these other people must be willing to grant the rights set forth in these Official Rules. Each person must sign the "**LAFCU Scholarship Video Appearance Waiver**" that can be downloaded from the LAFCU "Student Loans" webpage: <https://www.lafcu.org/loans-credit/student-loans>, then all waivers must be submitted with the scholarship application.

- Entrant understands that their scholarship entry will be disqualified if waivers (by the scholarship deadline) are not submitted to LAFCU for each person that appears in the video, other than the entrant.
- Entrants may use video equipment owned by another party, however LAFCU cannot assist any entrants with their submission, including providing camera or video editing equipment to an entrant.
- LAFCU reserves the right to reject an entry for any reason, including but not limited to, a video's failure to meet the Video Criteria and Objectives.

9. Judging: All eligible entries received will be judged by a panel of LAFCU employees. The judges will consider the criteria listed in item #8 above in selecting the winners. All decisions regarding a video's conformity with the criteria shall be made in the sole and complete discretion of the judges. The judges' decisions shall be considered final and neither the judges nor LAFCU will be required to explain the judges' decisions.

10. Winner Notification And Verification: The potential winning entrants will be notified by email and/or telephone call by **May 8, 2026**. Winners might get a phone call that will be recorded & possibly included in a "Reaction" video.

A complete list of winners will be listed on the LAFCU "Student Loans" webpage at from the LAFCU "Student Loans" webpage: <https://www.lafcu.org/loans-credit/student-loans>.

Prizes must be claimed within thirty (30) days after winners are contacted by email or telephone call. Prizes must be collected in person by the entrant at LAFCU's Glendale corporate office at 300 South Glendale Avenue, Glendale, CA 91205. Winners will be required to attend a publicity event that may include a photograph session with other winners and/or LAFCU employees. Prizes that are not claimed during the redemption period become property of LAFCU. Non-winners will not be notified by LAFCU.

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Upon notification, the prizewinner will be required to complete a **"Winner Affidavit of Eligibility, Liability & Publicity Release Agreement"** and return same, properly executed, prior to collecting the prize. Failure to return signed Winner Affidavit of Eligibility, Liability & Publicity Release Agreement may result in forfeiture of prize.

11. Limitation Of Liability: LAFCU is not responsible for any loss or damage which may occur in connection with the Contest. Entrant agrees to hold LAFCU harmless from any liability arising from participation in the Contest or the acceptance, use, misuse, or possession of any prize received in this Contest. LAFCU and each of its officers, directors, employees, members, representatives, and agents are not responsible for any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance, use, misuse, or possession of any prize awarded or participation in this Sweepstakes. LAFCU is not responsible for any incorrect or inaccurate information, whether caused by tampering, hacking, or by any of the equipment or programming associated with the Contest. LAFCU reserves the right to substitute a prize of equal or greater value should the featured prize(s) become unavailable for any reason. LAFCU reserves the right to disqualify entrants who fail to follow these Official Rules or who make any misrepresentations relative to the Contest and redemption of a prize.

12. List of Winners: For a list of winners, mail a self-addressed, stamped envelope by **6/1/26** to:
Los Angeles Federal Credit Union, Attention: LAFCU Scholarship Contest, at 300 South Glendale Avenue, Glendale, CA 91205.

13. Taxes: LAFCU will report all prize winnings to the appropriate state and federal agencies as required by applicable law. Winners are responsible for all tax consequences (if any) of the prizes.

14. Publicity Authorization: Each winner agrees to permit LAFCU to utilize his/her name and likeness in promotional and other LAFCU materials, without additional compensation or permission, except where prohibited by law.

15. Choice Of Law: All issues and questions concerning the construction, validity, interpretation, and enforceability of these Official Rules, or the rights and obligations of entrant and LAFCU in connection with the Contest, shall be governed by, and construed in accordance with, the substantive laws of the State of California, USA, without regard to choice of law rules.