



What You Need to Know about Overdrafts & Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but Los Angeles Federal Credit Union (LAFUCU) pays it for you. We can cover your overdrafts in two ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

- 1) LAFUCU authorizes and pays overdrafts for the following types of transactions:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
- 2) **AFTER AUGUST 15, 2010**, LAFUCU will NOT authorize and pay overdrafts for the following types of transactions unless you ask us to:
 - ATM transactions
 - Everyday debit card (*Check Card*) transactions
- 3) LAFUCU pays overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if LAFUCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$26 each time we pay an overdraft.
- Five overdraft fees totaling up to \$130 is the maximum you could be charged each day.

What if I want LAFUCU to authorize and pay overdrafts on my ATM and everyday debit card (*Check Card*) transactions?

- Call **(877) MY LAFUCU (695-2328)**, visit www.lafcu.org or
- Complete the form below, then fax it to (818) 242-5812, or bring it to a LAFUCU branch, or mail it to: LAFUCU, Attn: Overdraft...P.O. Box 53032...Los Angeles, CA 90053.

Overdraft Consent form (*check one box*)

- OPT IN:** I want LAFUCU to authorize and pay overdrafts on my ATM card and everyday debit card (*Check Card*) transactions.
- OPT OUT:** I do NOT want LAFUCU to authorize and pay overdrafts on my ATM card and everyday debit card (*Check Card*) transactions.

Print Your Name

Sign Your Name

____/____/____
Today's Date

____-____-____-____-____-____
Your LAFUCU 6-Digit Account #